



Be it known that

Edward G. Maldonado

having completed the course study as prescribed by the Education Committee and approved by the Board of Directors of the Texas Association of REALTORS®, and as accredited by the National Association of REALTORS® and having complied with all other requirements of the Association, has been awarded this Certificate and the designation,

Graduate, REALTOR® Institute

and is entitled to all the rights and privileges pertaining to this designation. In witness thereof, this certificate duly signed has been issued and the seal of the Association hereunto affixed.

Awarded at Austin

This certificate remains the permanent property of the Texas Association of REALTORS® and shall be surrendered upon demand for failure to comply with the provisions under which it was awarded.




Chairman of the Board
Texas Association of REALTORS®

December 4, 2003

Date

13566

Certificate Number